

**MINUTES OF SPRING GROVE BOROUGH  
COUNCIL MEETING  
JANUARY 18, 2021**

The Spring Grove Borough Council met electronically via Zoom for Regular Session on Monday, January 16, 2021. President James D. Graham called the meeting to order at 7:00 PM.

**BOROUGH COUNCIL PRESENT**

James D. Graham  
Peter A. Lombardi  
Larry McConnell  
Joshua D. Moore  
Vincent Catalano

**ALSO PRESENT:**

Beverly Hilt, Mayor  
Andrew N. Shaffer, Borough Manager  
Becky Magnani, Adm Asst/Recording Secretary  
Kim Hackett, Director of Community Development

**BOROUGH COUNCIL ABSENT:**

Rebecca J. Stauffer  
David B. Kile

**ALSO ABSENT:**

None

**Public Comment/Visitors**

None at this time

**Old Business**

2015 Bond Refinance Results – The bond closed on Thursday; the bonds were priced competitively. We were to recognize over \$800,000 in savings net of the cost for refinancing. The actual interest rate averages to 1.26%. In 2021 the debt service will be \$391,000 which is a savings of \$300,000 over which was budgeted. February 17<sup>th</sup> will be the closing date for the bond documents.

**Treasurer's Report**

December 2020 – Expenses Totaling \$153,756.93. Vince Catalano made a motion to approve with Peter Lombardi seconding the motion, which carried unanimously.

**New Business**

2020 Financial Report (un-audited) Borough Manager Shaffer gave a brief overview of the report.

**Correspondence**

December 2020 – Friendship Hose Company Reports – Mayor Hilt and Kim Hackett were both very pleased at the level of detail in the report.

2020 Friendship Hose Fire Company Annual Report –

Smoke in the Grove – We applied for and received a \$3,000 grant from Smithfield meat company which will go to paying a higher purse.

Mayor Hilt requested to sit on Spring Grove Parks and Recreation Board. A motion was made by Larry McConnell with Peter Lombardi seconding the motion which carried unanimously.

**Executive Session**

The Council went into Executive Session at 7:34pm.

Council reconvened the public meeting at 7:50pm and adjourned at 7:54pm.

Respectfully Submitted,

*Becky Magnani*  
Recording Secretary